



2022
**IMPACT
REPORT**

UIC
22
Education
FOUNDATION



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ABOUT THE FOUNDATION



Since 2002, the Insurance Council of Texas (ICT) has awarded educational scholarships and funding to Texas-based students pursuing careers in the insurance industry. In 2007, ICT created the ICT Education Foundation, a 501(c)(3) nonprofit, to bolster the growing scholarship program. As of December 31, 2022, the Foundation has awarded over \$1.4 million to the next generation of insurance professionals and contributed to the promotion of career options within the industry. One hundred percent of all Foundation donations go towards scholarships and academic achievement awards.



MISSION

The mission of the ICT Education Foundation is to promote careers in the Property and Casualty insurance industry through scholarships and other financial support to university students seeking a degree or taking coursework in risk management and insurance programs.

MESSAGE FROM THE EXECUTIVE DIRECTOR



ALBERT BETTS
ICT EXECUTIVE DIRECTOR

We are proud to present the 2022 ICT Education Foundation Impact Report, which highlights a record-breaking year alongside the excellent efforts of our university partners, students and supporters. The Foundation's goal is to develop and foster the next generation of insurance professionals. That goal was realized this year thanks to an excellent group of students that offered a renewed and innovative interest in the P&C industry.

Thanks to our generous corporate and individual donors, we raised a record \$115,000. Also, for the first time since 2019, we were able to meet in person with the students and their professors.

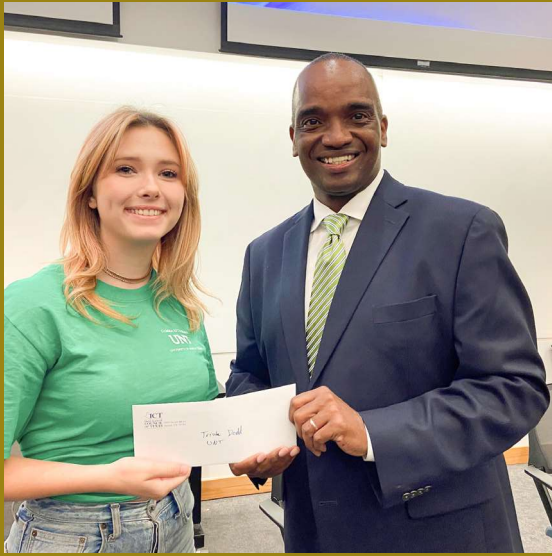
We awarded \$39,750 in scholarships to 25 students and distributed \$21,000 in other funding to the schools for items such as CPCU study materials and exams, and costs for attending industry events. Overall, since 2002, we have awarded over \$1.4 million in scholarships and education funds to 687 students and 12 universities throughout Texas.

Additionally, none of this would be possible without the support and dedication of the professors and educators at our nine partner universities. Their commitment and continued dedication to education is a pillar in the development of the future professionals and the next generation of leaders in our industry. We are forever grateful to them!

If you know of a colleague who would like to support the Foundation, please share this report with them and encourage them to donate. If you have not previously donated, consider becoming a part of the legacy that impacts our industry and supports the next generation of insurance professionals. Thank you again for your generous support to the ICT Education Foundation.

Best Regards,

Albert Betts
ICT Executive Director



BOARD OF TRUSTEES

The Education Foundation is governed by a Board of Trustees, dedicated to promoting insurance education and nurturing the next generation of insurance professionals. We also want to acknowledge and welcome our new members to the Board, Angela Doss, John Henle and Max McClure.

We thank our Trustees for their time, service and dedication in making the Education Foundation a success.

TONY GONZALEZ

Board President, UPC Insurance

JOSEPH JOHNSON

Board Vice President, United Fire Group (Retired)

RICK GENTRY

ICT Executive Director, (Retired)

FELICIA HUTCHINS

State Farm

ERRICA RIVERA

State Auto/Liberty Mutual

JOHN SCHRAMM

CNA Insurance

CRAIG SPARKS

USIC, (Retired)

ANGELA DOSS

Nationwide

JOHN HENLE

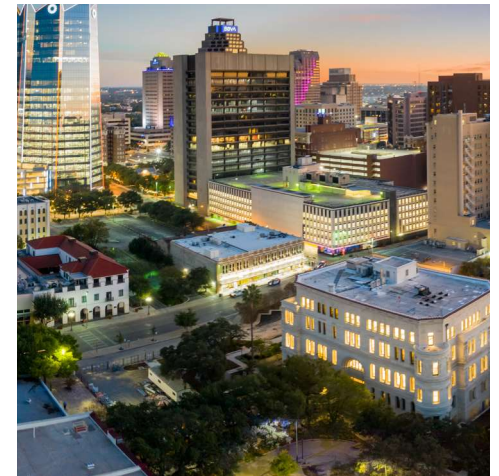
Union Standard

MAX MCCLURE

Steadily

ALBERT BETTS, EX-OFFICIO

ICT Executive Director





“ Since the ICT Education Foundation was created 15 years ago, we have had the goal of supporting and developing future insurance professionals. I am proud to serve on the board of trustees and proud to report that our company has had many scholarship students work for us. It is imperative for us to identify and nurture the next generation of insurance professionals who can help ensure this industry continues to be there for our policy holders in their time of need. Thanks to the professors, colleges and universities and ICT member companies we have been able to create a talent pool of students in Texas that is educated and engaged and prepared for a career right out of college. ”

John Schramm
Executive VP & U.S. Head of Field Operations, CNA Insurance, Education Foundation
Board of Trustee member and Chair of the ICT Board of Directors

“ I have had the honor to serve as president of the ICT Education Foundation Board of Trustees since it was established in 2007. I am proud of the Foundation’s work and accomplishments and proud of our industry for stepping up and supporting the new professionals entering the insurance field. The board is dedicated to supporting the students and the universities to allow them to develop and prepare young people to enter the insurance profession. ”

Tony Gonzalez
SVP Sales & Agency Relations, UPC Insurance
ICT Education Foundation Board President

PARTICIPATING UNIVERSITIES

The ICT Education Foundation was formed in 2007 as a 501(c)(3) nonprofit organization with a mission of promoting careers in the P&C insurance industry through scholarships and other financial support to university students who show an interest in pursuing a career in risk management and insurance programs.

The Foundation awards funds to help, among other things, buy CPCU and other certification material, and support students' attendance at industry events. The ICT Education Foundation partners with nine Texas universities that vary in the scope of their risk management and insurance (RMI) programs with some offering degrees or a concentration in RMI coursework and a variety of other related coursework.



ST. MARY'S UNIVERSITY



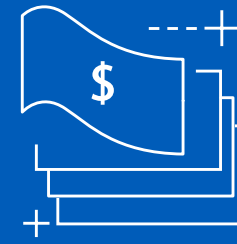
2022 DISTRIBUTION TOTALS



Total of **\$60,750**
given to **25** students
and **9** universities



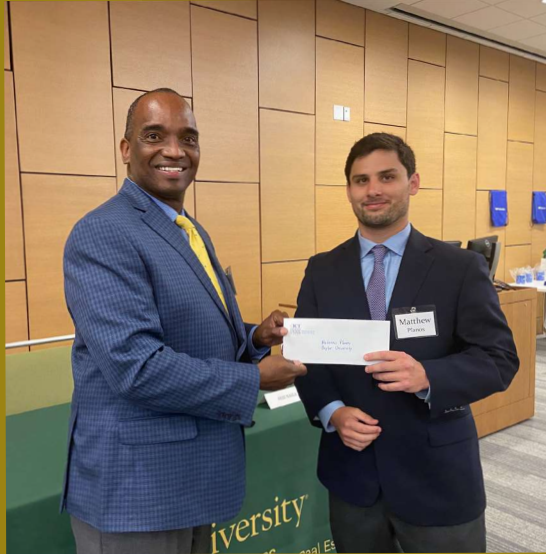
\$39,750
in student
scholarships



\$21,000 in
Academic Achievement
Awards to universities

Since the Education
Foundation's
inception, we've
awarded over

\$1.4 million
in funding and scholarships,
including **687** student
scholarships



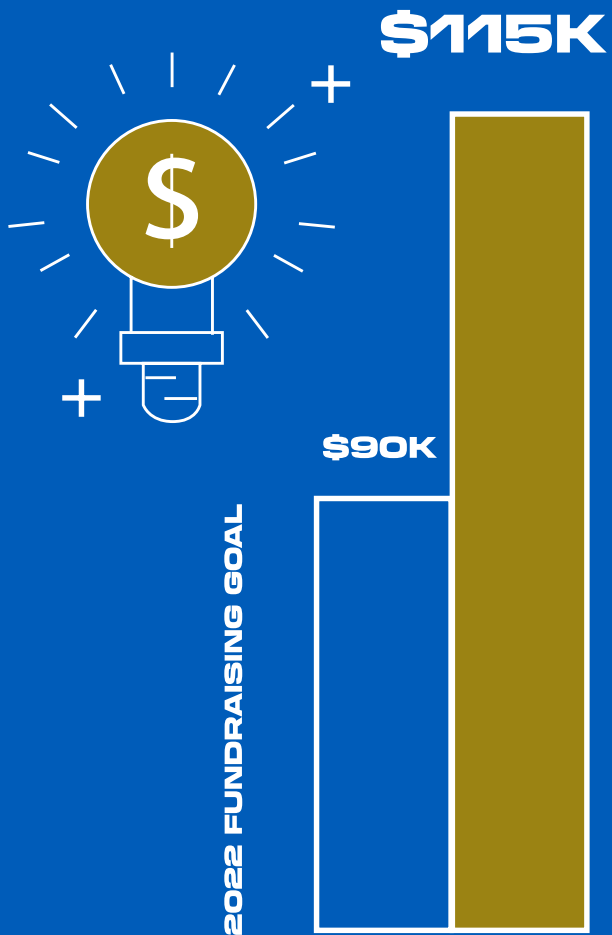


**THANK YOU
TO OUR
SUPPORTERS**

100% of donations go toward providing scholarships and educational support.

Help us reach that goal with your tax-deductible donation today.

Learn more and donate online at insurancecouncil.org.



CORPORATE PARTNERS

THANK YOU

The Education Foundation relies upon the generosity of our individual and corporate donors to fund the scholarships and university support.

Thank you for supporting the next generation of insurance professionals!

RHODIUM SPONSOR

\$15,000

State Farm

PLATINUM SPONSOR

\$10,000

Texas Farm Bureau

DIAMOND SPONSOR

\$5,000

AAA Texas
Chubb Lloyds Ins Co of TX
GEICO
Gen Re
Germania Insurance Company
United Property & Casualty

EMERALD SPONSOR

\$2,500

CNA
Farmers Insurance Group
Higginbotham & Associates Inc
Progressive County Mut Ins Co
QuestPro Consultants/Q-TEMPS
The Travelers Companies Inc
Thompson Coe
Union Standard Insurance Group

United Fire Group
USAA
Gallagher Re Inc

SAPPHIRE SPONSOR

\$1,500

FCCI Insurance Company
Insurors Indemnity Company
Locke Lord LLP
State Auto P & C Insurance Co
Independent Insurance Agents of Texas (IIAT)

GOLD SPONSOR

\$1,000

Burns Anderson Jury & Brenner
Hochheim Prairie
Universal North America Insurance Co
Baker Tilly

SILVER SPONSOR

<\$1,000

Watkins Insurance



CHUBB®

GEICO®



INDIVIDUAL DONORS

OUR INDIVIDUAL CONTRIBUTORS GAVE \$12,635 to the Education Foundation in 2022, either through donations or by participating in the Silent Auction during our 2022 Property & Casualty Insurance Symposium.

DOCTORATE LEVEL (\$1,000+)

Albert Betts
Insurance Council of Texas

Anonymous Donor

Paula Harmon
Insurance Council of Texas

Brent McClure
Atlas General Agency

MASTERS LEVEL (\$500 - \$999)

Angela Doss
Nationwide Mutual Insurance Company

Tom Fitzpatrick
Chubb Lloyd's Insurance Company of Texas

Rick Gentry
Retired - Insurance Council of Texas

Michael Gerik
Texas Farm Bureau

Antonio Gonzalez
United Property and Casualty Insurance Company

Joseph Johnson
Retired - United Fire Group

Craig Sparks
Retired - Union Standard

David Weber
Hochheim Prairie Insurance

BACHELORS LEVEL (\$250 - \$499)

Janice Carroll
Guy Carpenter and Company

Scott Gainey
Kemper Corporation Group

Rich Johnson
Insurance Council of Texas

Timothy McCoy
Hochheim Prairie Insurance

Terry Porter
Texas Insurance Checking Office

Debra Lee Richardson
Retired - University of Texas at Dallas

Linda Schmidt
Hochheim Prairie Insurance

ASSOCIATES LEVEL (\$100 - \$249)

Shirley Bowler
Texas Surplus Lines Reporter and Insurance News

Price Butler
ClaimCor LLC

Angie Cervantes
Insurance Council of Texas

Noelle Codispoti
The National Alliance for Insurance Education and Research

John D'Amato
Texas Property and Casualty Insurance Guaranty Association

Angie Dietz
Insurance Council of Texas

Nedra Francisco
Insurance Council of Texas

Steven Haynes
University of Texas at Dallas

Patrick Herter
Acacia Insurance Managers, LLC

Jarrett Hill
Texas Farm Bureau

Connie Johnson
Connie Johnson and Associates Inc.

Eric Kegler
Baker Tilly

Amar Kothapalli
Baker Tilly

Gerald Ladner
State Auto

Juan Padron
SafeGuard Insurance Agency

William Parrillo
Safeway Insurance Company

John Schramm
CNA

John Stuckemeyer
State Farm

Tanya Thomas
Baker Tilly

Linda Vallejo
Insurance Council of Texas

Debra Vardeman
United Fire Group

FRIEND LEVEL

(\$25-99)

Wendall Braniff
Braniff Attorneys

Nan Brunson
Seibels

Stuart Colburn
Downs and Stanford PC

Christopher Davila
Union Standard Insurance Group

Mike Frasor
Safeway Insurance Company

Jeff Golden
Texas Farm Bureau

Lyndell Haigood
Retired - State Auto Insurance Company

Paul Harrison
Aspen MGA

Cynthia Haywood
Insurance Council of Texas

Mary Hernandez
Insurance Council of Texas

Kaelan Kearney
Baker Tilly

Brian Keefer
Allied Trust Insurance Co

Marvin Kelly
Texas Property and Casualty Guaranty Association

Cass Kuhke
Travelers Boiler Re

Lee Loftis
Independent Insurance
Agents of Texas

John Marlow
Chubb Lloyd's Insurance
Company of Texas

Wayne Ottoway
CNA

Abraham Padron
SafeGuard Insurance Agency

Ty Simmons
Union Standard Insurance
Group

Byron Smith
Columbia Insurance Group

Matt Stillwell
Insurance Council of Texas

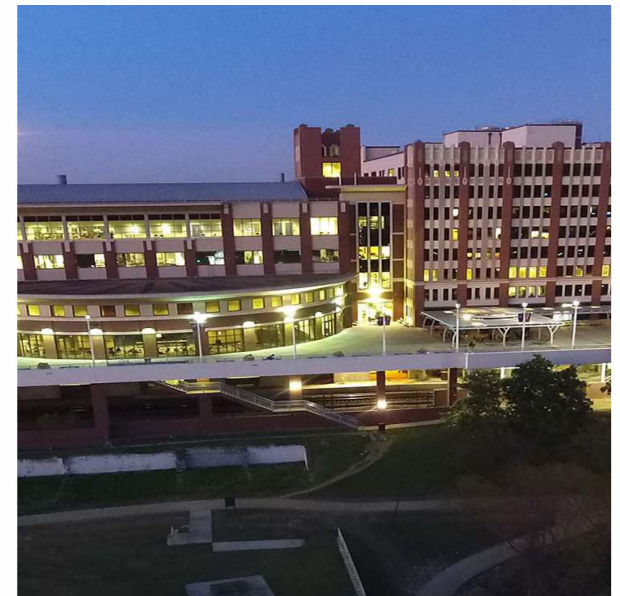
Laci Terry
Texas Farm Bureau

Gabriel Vargas
Liberty Mutual Ins Co

Michelle Watson
Germania Insurance Company

Gina Wilken
State Farm

Donna Wright
International Risk Management Institute



LEGACY PARTNERS

The Education Foundation recognizes individual donors who have donated at 5, 10 or 15-year intervals. In 2022, we welcomed these generous donors for reaching this milestone:

2022 TEN YEAR PARTNERS

David Weber

Wendy Braniff

Linda Schmidt

2022 FIVE YEAR PARTNERS

Byron Smith

Thomas (Tom) Fitzpatrick

Ty Simmons

William Parrillo

William (Bill) Weldon

PREVIOUS LEGACY PARTNERS

Barbara Schoenfeld

Craig Sparks (Retired)

Dorothy Langley (Retired)

Jack Ikenaga Jr

Linda Von Quintas (Retired)

Mark Hanna

Rick (Herbert) Gentry

William (Bill) Huff

Albert Betts

Debra Lee Richardson

Joe Johnson

John Stuckemeyer

Michael (Mike) Gerik

Steve Nichols

Terry Porter

Tony (Antonio) Gonzalez

Wayne Ottoway

James (Jim) Harms

Lonnie Van Houten

Marvin Kelly

Camille Garcia

David Lavergne (Retired)

David Sommer

Gerald Ladner (Retired)

James Garven

Jim Foltz

John Schramm

Juan Padron

Keith Mitchell

Lynn (Lynette) Brewer

Paula Harmon

Ronald (Ron) Cobb

Sharon Johnson (Retired)

Stuart Colburn

Timothy McCoy







STUDENT & PROFESSOR SPOTLIGHTS

In addition to scholarships and program funding, ICT creates networking opportunities for students at our partner universities. ICT staff along with members of the ICT Education Foundation Board of Trustees visit the various campuses throughout the year and participate in classroom discussions and presentations as well as speaking to students involved in Gamma Iota Sigma, the premier organization for students interested in insurance careers.

Additionally, students and professors are encouraged to attend the Annual ICT/AFACT Property & Casualty Insurance Symposium. The Symposium offers the students an opportunity to network with industry leaders, learn the issues and topics currently impacting the industry and participate in speed interview sessions with top companies in the insurance industry.



PROFESSOR SPOTLIGHT



NAT POPE, PHD, ARM, CPCU CHFC
ASSOCIATE PROFESSOR OF
RISK MANAGEMENT AND INSURANCE
UNIVERSITY OF NORTH TEXAS

How have ICT scholarships or the Academic Achievement Awards helped your program?

In recent years, ICT's willingness to coordinate the interaction of academic RMI programs and industry, along with its generous financial support of academic efforts, has had an incredible impact on the enhanced visibility of career opportunities in the Texas insurance market.

The funds dispersed through significant scholarships give academic programs great opportunities to promote ICT and the insurance industry to a broader audience on campus. Additionally, ICT's willingness to invite and fund RMI program students to its annual Property/Casualty symposium in Austin, is always a highlight for a handful of lucky insurance students.

However, one less obvious, but perhaps even more powerful service ICT provides for RMI programs in Texas is that it provides a congregating forum for academic RMI leadership; it provides an annual point of gathering for the leaders of the respective academic RMI programs in Texas - an incredibly valuable service to academia.

By our nature, academics are isolated and internally focused. The annual ICT gatherings provide one of the few opportunities for this particular group to meet and share ideas and better understand what is going on in the Texas academic community.

HOW DID RECEIVING AN ICT EDUCATION FOUNDATION SCHOLARSHIP HELP OR IMPACT YOUR LIFE OR ACADEMIC CAREER?

“ Receiving an ICT Education Foundation Scholarship has allowed me to continue my education in the fields of risk management and finance. In addition, this scholarship has provided me the support to pursue both CPCU and actuarial designations by taking their respective exams. ”

- Maroun Harb



WHAT ARE YOU CURRENTLY DOING IN THE INSURANCE INDUSTRY?

“ I am a Workers' Compensation adjuster which is like Sherlock Holmes investigating crimes, but I investigate injured worker claims. I have been doing this for three years and love how this field is never boring. I am always learning. ”

- Yasmeen Tayeb



WHAT INTERESTED YOU ABOUT THE INSURANCE INDUSTRY?

“ Previously, while I worked at a law firm, we shared the floor with underwriters that worked for a large insurance company. Often, I would have interactions with the underwriters, and it increased my interest in what underwriting was altogether. I can remember researching the role and my research only increased my curiosity. Eventually this led me to go back to school to get my Bachelors in Insurance Risk Management, with a goal to becoming an underwriter. ”

- Susana Gonzalez



WHAT IS ONE KEY LEARNING YOU WOULD PASS ALONG TO YOUR “FRESHMAN-SELF?”

“ Take risks! Be able to get out of your comfort zone and apply to every scholarship and job opportunity possible, the worst they can say is no. ”

- Austin Aguilar



PAST SCHOLARSHIP RECIPIENT SUCCESS STORIES



CHARLES HOOPER

THE UNIVERSITY OF TEXAS - DALLAS

Charles is a Spring 2021 ICT Education Foundation scholarship recipient. Charles is currently earning his MBA at the University of Texas - Dallas and is a Salesforce & Systems Administrator at CoVerica Insurance.



SHEEN LING YEO

THE UNIVERSITY OF HOUSTON

A Spring 2021 Education Foundation scholarship recipient, Sheen Ling graduated Summa Cum Laude from the University of Houston with Bachelor of Business Administration focused in Marketing and a minor in Finance (Risk Management and Insurance). She's currently a Licensed Sales Producer at Allstate.



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22
Education
FOUNDATION